



Bath and North East Somerset Liberal Democrats Accounts for the Year Ended 31st December 2023

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

Wera Hobhouse

Member of Parliament

41 Councillors on Bath and North East Somerset Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

Names

Fran Edwards (until 31 May); Simon Taylor (from 1 June)
Steven Gourley

Position

Chair
Treasurer

Branches

The Bath and North East Somerset Liberal Democrats are responsible for 2 branches
Income received and expenditure incurred by those branches have been included in these accounts.

Accounting Notes

This statement of accounts uses accruals accounting method.

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Income Overview

Income is mainly from donations and rent received.

Expenditure Overview

The income which the local party has received has mainly been spent on campaigning and employing staff.

Balance Sheet Overview

Net assets reduced to fund election campaigning.

Overview of Political Activities

Supporting our Councillors, our MP for Bath and our activists' work in the community; standing for Council elections in May 2023.

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Income and Expenditure Account

	Note	2023	2022
<u>Income</u>			
Membership	1	£1,110.18	£1,161.80
Affiliations	2	£0.00	£0.00
Donations	3	£128,823.89	£169,120.49
Branch income	4	£1,154.68	£638.89
Fundraising income	5	£14,852.87	£17,294.13
Investment income	6	£0.00	£0.20
Transfers in	7	£0.00	£0.00
Property & rental income / Office services	8	£11,867.57	£12,929.87
Miscellaneous	9	£0.00	£0.00
Total income		£157,809.19	£201,145.38
<u>Expenditure</u>			
Premises	-	£5,185.49	£6,392.37
Office & admin costs	-	£1,966.32	£3,142.90
Branch expenditure	4	£449.13	£1,038.00
Staff costs	10	£55,864.48	£56,714.21
Transfers out	7	£0.00	£0.00
Campaigning costs	-	£96,195.65	£60,774.37
Fundraising costs	5	£6,206.94	£8,735.65
Financing charges and Taxation	11	£2,007.55	£2,274.69
Depreciation	12	£3,301.36	£3,067.25
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£3,154.86	£16,003.55
Total expenditure		£174,331.78	£158,142.99
(Deficit) / surplus		£(16,522.59)	£43,002.39

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Balance Sheet

	Note	2023	2022
<u>Fixed Assets</u>			
Property	12	£350,873.85	£350,873.85
Fixtures and fittings	12	£2,500.05	£2,930.25
Office equipment	12	£12,876.44	£12,879.61
Investments	6	£0.00	£0.00
Total fixed assets		£366,250.34	£366,683.71
<u>Current Assets</u>			
Cash in hand and at bank	6	£68,217.73	£94,317.69
Stock	13	£0.00	£2,197.95
Debtors and Prepayments	14	£2,557.02	£2,881.43
Total current assets		£70,774.75	£99,397.07
<u>Liabilities</u>			
Creditors and Accruals	-	£5,852.90	£18,386.00
Loans outstanding	15	£0.00	£0.00
Total liabilities		£5,852.90	£18,386.00
<u>Total Net Assets / (Liabilities)</u>		£431,172.19	£447,694.78
<u>Reserves</u>			
Accumulated fund at the start of the year		£365,564.22	£322,561.83
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		£(16,522.59)	£43,002.39
Accumulated fund at the end of the year		£349,041.63	£365,564.22
Asset Revaluation Reserve		£82,130.56	£82,130.56
Other funds		£0.00	£0.00
Total reserves		£431,172.19	£447,694.78

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Notes to the Accounts

Note 1: Membership

Membership fees received via the central party	2023	2022
	£1,110.18	£1,161.80

Note 2: Affiliations

There were no affiliation fees	2023	2022
	£0.00	£0.00

Note 3: Donations

Cash and cash equivalent donations	2023	2022
Notional / Donations in Kind	£127,148.89	£164,626.55
	£1,675.00	£4,493.94
Total Donations	<u>£128,823.89</u>	<u>£169,120.49</u>

Note 4: Branch Income and Expenditure

	2023		2022	
	Income	Expenses	Income	Expenses
Keynsham and Saltford	£1,111.00	£449.13	£631.00	£1,038.00
Combe Down	£43.68		£7.89	
	<u>£1,154.68</u>	<u>£449.13</u>	<u>£638.89</u>	<u>£1,038.00</u>

Note 5: Fundraising Income and Expenditure

Fundraising in the year included Garden party, cocktail evening, raffles

Note 6: Investment Income

	2023		2022	
	Year-end balance	Income received	Year-end balance	Income received
Bank accounts	£68,217.73	£0.00	£94,317.69	£0.20
Investments	£0.00	£0.00	£0.00	£0.00

Note 7: Transfers

	2023	
	Incoming	Outgoing
From / to Liberal Democrat regional/state/central parties	£0.00	£0.00
From / to other Liberal Democrat local parties	£0.00	£0.00
Internal transfers between branches and accounting unit	£0.00	£0.00
From / to other Liberal Democrat accounting units	£0.00	£0.00
	<u>£0.00</u>	<u>£0.00</u>

Note 8: Property and rental income / Office services

Rent received	2023	2022
Other services income	£9,850.00	£9,850.00
	£2,017.57	£3,079.87
	<u>£11,867.57</u>	<u>£12,929.87</u>

Note 9: Miscellaneous Income / Expenditure

	2023		2022	
	Income	Expense	Income	Expense
ALDC subscriptions		£3,083.10		£2,675.44
Legal fees		£71.76		£13,328.11
	£0.00	£3,154.86	£0.00	£16,003.55

Note 10: Salary Costs

	2023	2022
Salary costs	£49,947.39	£51,359.00
Employer's National Insurance and Pension costs	£5,371.44	£5,003.05
Training costs	£545.65	£352.16
	<u>£55,864.48</u>	<u>£56,714.21</u>
Number of staff	2 1/2	2 1/2

Note 11: Financing Charges and Taxation

	2023	2022
Bank charges	£136.03	£395.90
Interest charged	£0.00	£0.00
Taxation charged	£1,871.52	£1,878.79
	<u>£2,007.55</u>	<u>£2,274.69</u>

Note 12: Fixed Assets

	Property	Fixtures & Fittings	Equipment	Total
Value at start of year	£350,873.85	£2,930.25	£12,879.61	£366,683.71
Additions	£0.00	£0.00	£2,867.99	£2,867.99
Disposals	£0.00	£0.00	£0.00	£0.00
Revaluations	£0.00	£0.00	£0.00	£0.00
Depreciation	£0.00	£(430.20)	£(2,871.16)	£(3,301.36)
Value at end of year	<u>£350,873.85</u>	<u>£2,500.05</u>	<u>£12,876.44</u>	<u>£366,250.34</u>

Note 13: Stock

	2023	2022
Opening balance	£2,197.95	£0.00
Movements: Increase	£0.00	£3,500.00
Movements: Decrease	£(2,197.95)	£(1,302.05)
Closing balance	<u>£0.00</u>	<u>£2,197.95</u>

Note 14: Debtors and Prepayments

	2023	2022
Prepayments	£2,557.02	£2,716.88
Debtors	£0.00	£164.55
	<u>£2,557.02</u>	<u>£2,881.43</u>

Note 15: Loans

	2023	2022
Outstanding at start of year	£0.00	£0.00
Capital repayments	£0.00	£0.00
New loans	£0.00	£0.00
	<u>£0.00</u>	<u>£0.00</u>

Note 16: Profit / (Loss) on Disposal of Assets

	Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
No assets were disposed of during the year	£0.00	£0.00	£0.00

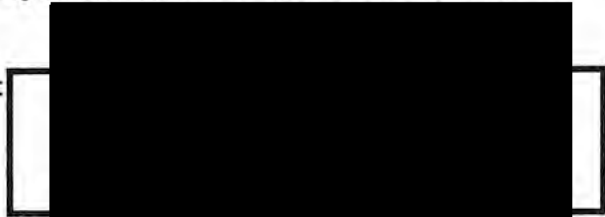
Bath and North East Somerset Liberal Democrats
Accounts for the Year Ended 31st December 2023

Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Bath and North East Somerset Liberal Democrats.

Signature:



Name: Steven Gourley

Position: Treasurer

Date: 14-3-24

Signature:



Name: Fran Edwards (until 31 May); Simon Taylor (from 1 June)

Position: Chair

Date: 14/3/2024